



HAPPY NEW YEAR!

Goodbye 2008 and Welcome 2009. Most of us would agree that last year was a very tumultuous year. Most financial institutions are doing okay right now, as long as they stayed away from those sub-prime lending as most of Hawaii's institutions did. But as the economy slows even further, more loans are going into default and the situation is getting worse but it will get better.

The Credit Union ended the year on a positive note. We were able to increase our assets by over 5.25% and remain well capitalized at 15.50%. Although the Feds decreased the Federal Funds Target Rate 400 basis points last year, the credit union actually increased dividends payout by 13%. We are hopefully and optimistic the economy will pick up later in the year as more of bailout money circulates throughout the economy.

Besides our Share and Loans programs, we implemented several services to make your banking more convenient.

- ◆ NEWSLINE Online Banking
- ◆ TELLERLINE Audio Response (Telephone) Banking
- ◆ VISA Credit Cards
- ◆ VISA Debit Cards for Checking Accounts
- ◆ Checking Account deposit and check cashing at BOH
- ◆ ATM Cards for Regular Share Accounts
- ◆ American Express Travelers Cheques
- ◆ Consolidated Theatre discounted Movie Tickets
- ◆ Various Insurance products
- ◆ Wire Transfers
- ◆ Notary Public - free for members
- ◆ Home Equity Line of Credit
- ◆ First Mortgage
- ◆ **COSTCO Membership**



2009

ANNUAL MEETING

MARCH 14th, 2009

5:30 p.m.

HONOLULU COUNTRY CLUB

(see page 4 for more details)

FRAUD ALERT

Do not give any of your PINs or passwords to anyone. These codes are for your use and only needed to complete a transaction.

Do not response to any e-mails or telephone calls requesting personal information, PINs or passwords.

Please install and keep your electronic devices up-to-date with the appropriate security programs.

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Keep up-to-date , visit www.mediahawaiiicu.org

CONTACT US:



PH. 545-3281



FAX 524-9393



TellerLine 941-4675



Lost / Stolen Debit or ATM Card
800-754-4128



Lost / Stolen VISA Card
800-247-4222



P.O. Box 4614
Honolulu, HI 96812-4614



605 Kapiolani Blvd.
Honolulu, HI 96813



Website:
mediahawaiiifcu.org



OFFICE HOURS:
8:00 AM to 4:00 PM
Monday-Friday

BOARD OF DIRECTORS:

President:
Jeanne Lai Hipp

Vice President:
Michelle Kunitake

Secretary:
Leslene Hirota

Treasurer:
Mary Jane Manabe

Board Members:
Stephanie Kendrick
Bucky Kaopuiki
Gordon Young

CHIEF EXECUTIVE OFFICER:
Keith S. Nakamura

2009 Holiday Schedule

Memorial Day - May 25th
Kamehameha Day - June 11th
Independence Day - July 3rd
Labor Day - September 7th
Thanksgiving - November 26th
Christmas Eve - close 1:00 pm
Christmas Day - December 25th
New Year's Eve - close 1:00 pm
New Year's Day - Jan. 1st, 2010

President's Message

E Komo Mai Welcome!

What a year 2008 has been! Some of our members and friends have either retired or have moved on to seek job opportunities elsewhere. Our best wishes go out to them. We are all going thru some trying times but hopefully the economy will be better in 2009.

Last year the economy really took a hit. For what it's worth, we're officially in a nationwide recession. Hawaii has seen a slowdown in tourism, but overall we have not seen the real estate meltdown and credit mess yet. Hopefully, the Emergency Economic Stabilization Act (The Bailout) will help stimulate to economy and get us moving again.

In 2008, Hawaii has been in the world news because of the outstanding achievements of its *Ohana members*. Bryan Clay won the decathlon in Beijing's Summer Olympics and our Waipio Little League won the Little League World Series in Williamsports, Pennsylvania. Also, our University of Hawaii Warriors played Georgia in the Allstate Sugar Bowl to begin the year and then played Notre Dame in the Sheraton Hawaii Bowl. In Las Vegas, not one, but two local residents won million dollar jackpots.

In the political world, Barack Obama was elected President of the United States, Senator Daniel Inouye became Chairman of the Senate Appropriations Committee and retired General Eric Shinseki was appointed Secretary of Veterans Affairs. In Hawaii, we lost Aloha Airlines, the Super Ferry issue is still not over but the rail transit battle has been settled and our Honolulu Mayor was re-elected.

These are but a few examples of the good things that have happened in our 50th State the past year that we all should be proud of. Have faith, our economic conditions will improve. We in the credit union will do our best to help our members whenever we can.

I wish all of our members and friends a very Happy and Prosperous New Year! May 2009 bring you all good health, peace, joy and prosperity. Don't forget to join us on March 14th at Honolulu Country Club for our 72nd annual dinner meeting. We will have a delicious buffet dinner, entertainment by *A Touch of Gold* and lots of door prizes.

A Hui Hou,

Jeanne Lai Hipp, President



SHARE RATES: Effective Jan. 1, 2009

LOAN RATES: Effective Jan. 1, 2009

REGULAR SHARES	APY**
\$ 0.00 to 99.99	No Dividends
\$ 100.00 to 4,999.99	0.50%
\$ 5,000.00 to 24,999.99	0.75%
\$ 25,000.00 and over	1.01%
CHRISTMAS CLUB ACCOUNT	1.01%
IRA SHARE ACCOUNT	3.03%
SHARE CERTIFICATE*	
6 months	2.75%
12 months	3.00%
18 months	3.00%
24 months	3.00%

* \$ 2,500 Minimum to open

** Annual Percentage Yield - Fees may reduce APY

Note: The Annual Percentage Yield on Regular Shares, Christmas, Individual Retirement Accounts & Share Certificates are subject to change at anytime by the Board of Directors.



SHARE SECURED LOAN	APR*
Up to 60 months (3% Above highest regular share rate)	4.00%

PERSONAL LOAN (\$10,000 maximum)	APR*
Up to 12 months	5.25%
Up to 24 months	6.25%
Up to 36 months	7.25%
Up to 48 months	8.25%
Up to 60 months	9.25%

EDUCATION LOAN	APR*
Up to 12 months	5.00%
Up to 36 months	7.00%

NEW AUTO LOAN	APR*
Up to 48 months	4.65%
Up to 60 months	4.90%
Up to 72 months (loans over \$30,000)	5.75%
Up to 96 months (loans over \$30,000)	6.75%

USED AUTO LOAN (4 years old and newer)	APR*
Up to 48 months	4.65%
Up to 60 months	4.90%

USED AUTO LOAN (car model 4 years and older)	APR*
Up to 48 months	7.00%
Up to 60 months	8.00%

CREDITLINE	APR*
24 months review	10.00%

VISA CLASSIC	APR*
	9.00%
VISA PLATINUM	APR*
	8.50%

HOME EQUITY LINE OF CREDIT - Call for rates
(80% Loan to Value - single family residential)
(70% Loan to Value - condominium)

NOTE: All rates are subject to change at any time by the Board of Directors.

NEW AND USED AUTO LOANS



Looking for a new car? Well, we still have money to loan out. In fact, we just lowered the interest rate on New and Used Auto Loans.

Finance your new or used (4 years old and newer) auto loan with the credit union and pay just:

4.65% APR* with a 48 month repayment schedule

4.90% APR* with a 60 month repayment schedule

*Annual Percentage Rate

Other rates and repayment schedule are available.

Call us for more details - some restrictions apply



www.mediahawaiiifcu.org



72nd Annual Meeting

Join us to celebrate our 72nd Anniversary on
Saturday, March 14, 2009 at 5:30 p.m.
at the Honolulu Country Club.



We'll have some ono food, fabulous
entertainment and door prizes, so come and join
us for some good fun and get together with your
friends.



ANNUAL MEETING RESERVATION

MARCH 14, 2009 5:30 p.m.
HONOLULU COUNTRY CLUB

Member's name	_____	Account	_____
Member's name	_____	Account	_____
Member's name	_____	Account	_____
Member's name	_____	Account	_____
Guest's name	_____		

Number of members	_____	x \$ 20.00	=	_____
Number of guests	_____	x \$ 40.00	=	_____
Number Children (under 12)	_____	x \$ 10.00	=	_____
TOTAL DUE				_____

Check enclosed for \$ _____ (make check payable to Media Hawaii FCU)

Withdraw from my Share or Share Draft Account# _____ for \$ _____

Signature to authorize Share withdrawal _____

Mail to: Media Hawaii FCU
P.O. Box 4614
Honolulu, HI 96812-4614

Deadline to sign-up is February 28, 2009