

Hale O Ke Kala

CREDIT UNION WEEK

Please join us on Thursday, October 15, 2009 to celebrate Credit Union Day. We'll have some ono food, door prizes, games and plenty of fun. So plan to stop by our new location between 10:30 a.m. and 12:30 p.m. And, in case you haven't heard, the credit union is now located at 681 South King Street, Suite 106, Honolulu, Hawaii. Please see next months newsletter for more information.



NEW LOAN STATEMENTS

The new Credit CARD (Card Accountability, Responsibility, and Disclosure) Act of 2009 requires financial institutions including the credit union to send members a statement every month regarding their open-end loan status. So if you have a loan with the credit union, you will receive this new statement that contains only your loan information and payment history. It will be completely separate from your regular statement you already receive from the credit union.

The intent of the bill is to notify consumers about their credit card and open end loan status. This is to insure the consumer or member is aware of their upcoming loan payment, due date, late payment fee and any potential negative information that will be reported to the credit reporting agencies. If you have a VISA Credit Card, you will continue to receive your regular VISA statement. This new statement is applicable for all the other loans that the credit union offers.

This is part of the final interim rule of the Credit CARD Act of 2009 with the Final Rule to be effective February 22, 2010. Hopefully, Congress will make some changes to amend this ACT because of the duplication of statements, not to mention the substantial increase in cost for printing and mailing of more wasted paper.

CONTACT US:



Phone: 545-3281



FAX 524-9393



TellerLine 941-4675



Lost / Stolen Debit or ATM Card
800-754-4128



Lost / Stolen VISA Card
800-247-4222



P.O. Box 4614
Honolulu, HI 96812-4614



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Website:
mediahawaiiifcu.org



OFFICE HOURS:
8:00 AM to 4:00 PM
Monday-Friday

BOARD OF DIRECTORS:



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2009 HOLIDAY SCHEDULE

Labor Day - September 7th
Thanksgiving - November 26th
Christmas Eve - close 1:00 pm
Christmas Day - December 25th
New Year's Eve - close 1:00 pm
New Year's Day - Jan. 1st, 2010



Be a *Change Agents for Kids* . . . just bring in your loose change or bills and donate it to change a child's life. When you make a donation, you'll be entered in a drawing to win a *Credit Unions for Kids* t-shirt.

Credit unions throughout the state has joined with Kapi'olani Medical Center for Women & Children to raise money for sick and injured children. All funds raised will stay in Hawaii. Make a difference and change a child's life.



Keep Your Credit Report Clean

Did you know that you can save money just by keeping your credit clean? Just make sure you make your payments on time, pay more than the minimum payment due on your credit card account, do not run up your credit card balance and check your credit report at least annually for errors and unauthorized activity. You can view your credit report free once every 12 months at www.annualcreditreport.com. For more credit and consumer protection information, please visit www.ftc.gov/freereports.

If your credit report contains negative information, you may receive a higher interest rate on a loan or may be denied completely. Besides lenders, lessors, employers or potential employers may review your credit report and other businesses such as insurance companies may charge a higher premium based on your credit report if permitted by law.

ANNUAL MEETING - save this date

Saturday, March 20, 2010
Japanese Cultural Center

