

A NEW BEGINNING

As of this writing, we are still not aware of any new developments regarding the closing of the Honolulu Advertiser and the sale of the Star Bulletin. Nor, do we know what is going to happen to all the employees of both papers.

As a long standing policy, the credit union does not get involved between any employer and employee. The credit union will always remain neutral and look after the best interest of our membership.

As a result, the Board and Management will assume that there will be loss of jobs. Combined with a possible pay reduction, both may have an adverse effect on our loan portfolio and future loan demand. To help alleviate some of downtime or transition period, the Board approved 4 different options to help you.

These options will modify the terms of the loan and still be subject for approval based on case by case circumstances. Only one option may be selected at a time.

- ◆ Deferred loan payments up to three (3) months
- ◆ Reduced loan payments up to three (3) months
- ◆ Interest only payments up to three (3) months
- ◆ Refinance your existing loan to a new loan

If you have any other suggestions or recommendations, please let us know and we can try to work it out.

In the meantime, the credit union is exploring ways to expand our membership. These are couple of things we're looking at right now: expand our membership to all employees of the industry or trade; expand to other employer groups within the industry; and to diversify our membership to other companies outside the industry.

CO-OP ATM Machines

If you're traveling to the mainland or Canada and looking for a SURCHARGE FREE ATM, just send a text message to 692667 (MYCOOP) with your location and it will give you the closest machine. There are over 28,000 CO-OP ATMs throughout the U.S. and Canada. Please do not text while you drive.

Check with your mobile phone provider as standard text messaging rates apply.

FREE!

SHRED YOUR DOCUMENTS FOR FREE. The credit union has partnered with Hawaii Central Credit Union to shred any unwanted documents.

Drop off your documents at the credit union's parking lot on Saturday, May 8th, from 9:00 am to 12 noon and they'll be destroyed right there on-site.

With all the home burglaries and break-ins, don't become another victim of identity theft. Get rid of all your unnecessary documents that may have personal information.

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CONTACT US:



PH. 545-3281



FAX 524-9393



TellerLine 941-4675



Lost / Stolen Debit or ATM Card
800-754-4128



Lost / Stolen VISA Card
800-247-4222



P.O. Box 4614
Honolulu, HI 96812-4614



681 South Kings St, Suite 106
Honolulu, HI 96813



Website:
mediahawaiiifcu.org



OFFICE HOURS:
8:00 AM to 4:00 PM
Monday-Friday

BOARD OF DIRECTORS:

President:
Jeanne Lai Hipp

Vice President:
David (Bucky) Kaopuiki

Secretary:
Leslene Hirota

Treasurer:
Mary Jane Manabe

Board Members:
Mark Coleman
Andy Temporal
Shirley Higa

CHIEF EXECUTIVE OFFICER:
Keith S. Nakamura

2010 Holiday Schedule

Memorial Day - May 31st
Kamehameha Day - June 11th
Independence Day - July 5th
Labor Day - September 6th
Thanksgiving - November 25th
Christmas Eve - close 1:00 pm
Christmas Day - December 25th
New Year's Eve - close 1:00 pm

President's Message

E Komo Mai Welcome!

Our 73rd Annual Dinner Meeting at Japanese Cultural Center on March 20th was enjoyed by all. We were entertained by Kapena and impromptu hula by Susan Eubank's granddaughters. This year's grand prize of \$300.00 was won by David "Bucky" Kaopuiki. We are in the process of planning our 74th Annual Dinner Meeting and will let you all know when plans are finalized.

The Board of Directors first meeting was held on March 24, 2010 and elected the following officers:

President	Jeanne Lai Hipp
Vice-President	David "Bucky" Kaopuiki
Treasurer	Mary Jane (MJ) Manabe
Secretary	Leslene Hirota
Director	Mark Coleman
Director	Andrew Temporal
Director	Shirley Higa

Your Board of Directors thanks all of you for your loyalty and continued support.

Your Board and CEO, Keith Nakamura have been working on financial plans to help all of you during these stressful times. We all have you and your families' welfare in mind.

Remember, the month of April brings some important deadlines. Federal taxes are due on April 15th and the State taxes are due on April 20th. Call the credit union office at 545-3281 if you need a loan to pay taxes or if you have a refund, deposit it directly into your savings or checking account. All you need for a direct deposit is the credit union's routing number, 321379038, and your account number.

A Hui Hou

Jeanne Lai Hipp
President



SHARE RATES: Effective Apr. 1, 2010

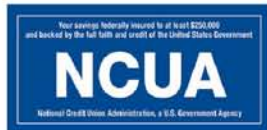
LOAN RATES: Effective Apr. 1, 2010

REGULAR SHARES	APY**
\$ 0.00 to 99.99	No Dividends
\$ 100.00 to 4,999.99	0.40%
\$ 5,000.00 to 24,999.99	0.45%
\$ 25,000.00 and over	0.50%
CHRISTMAS CLUB ACCOUNT	0.60%
IRA SHARE ACCOUNT	1.51%
SHARE CERTIFICATE*	
6 months	1.35%
12 months	1.40%
18 months	1.45%
24 months	1.50%

* \$ 2,500 Minimum to open

** Annual Percentage Yield - Fees may reduce APY

Note: The Annual Percentage Yield on Regular Shares, Christmas, Individual Retirement Accounts & Share Certificates are subject to change at anytime by the Board of Directors.



	APR*
SHARE SECURED LOAN	
Up to 60 months (3% Above highest regular share rate)	3.50%
PERSONAL LOAN (\$10,000 maximum)	
Up to 12 months	5.25%
Up to 24 months	6.25%
Up to 36 months	7.25%
Up to 48 months	8.25%
Up to 60 months	9.25%
EDUCATION LOAN	
Up to 12 months	5.00%
Up to 36 months	7.00%
NEW AUTO LOAN	
Up to 48 months	3.99%
Up to 60 months	4.25%
Up to 72 months (loans over \$30,000)	5.75%
Up to 96 months (loans over \$30,000)	6.75%

USED AUTO LOAN (4 years old and newer)	
Up to 48 months	3.99%
Up to 60 months	4.25%

USED AUTO LOAN (car model 4 years and older)	
Up to 48 months	7.00%
Up to 60 months	8.00%

CREDITLINE	
24 months review	10.00%

VISA CLASSIC	9.00%
VISA PLATINUM	8.50%

HOME EQUITY LINE OF CREDIT - Call for rates
(80% Loan to Value - single family residential)
(70% Loan to Value - condominium)

NOTE: All rates are subject to change at any time by the Board of Directors.



NEW AND USED AUTO LOANS



Looking for a new car? Well, we still have money to loan out. In fact, we just lowered the interest rate on New and Used Auto Loans.

Finance your new or used (4 years old and newer) auto loan with the credit union and pay just:

3.99% APR* with a 48 month repayment schedule

4.25% APR* with a 60 month repayment schedule

*Annual Percentage Rate

Other rates and repayment schedule are available.
Call us for more details - some restrictions apply



FIRST MORTGAGES

The credit union offers competitive rate on First Mortgages on property here in Hawaii. Just go to CUSO of Hawaii at www.cusoofohawaii.com for more information and complete the pre-qualification form, then someone from CUSO of Hawaii will get back to you.

73rd Annual Meeting

For those members who attended the credit union's 73rd Annual Dinner Meeting, thank you very much for making this dinner meeting a special one. This year's meeting was held at the Japanese Cultural Center. Everyone had a wonderful time with onono food, great music and lots of doorprizes and giveaways. We hope to see you next year.

Your Board of Directors

Jeanne Lai Hipp, President
David (Bucky) Kaopuiki, Vice-President
Mary Jane (MJ) Manabe, Treasurer
Leslene Hirota, Secretary
Mark Coleman, Director
Andrew (Andy) Temporal, Director
Shirley Higa, Director



LONG TERM CARE INSURANCE

Beginning in April, the credit union will begin offering LONG TERM CARE INSURANCE through CUNA Mutual Insurance Society. Please watch your mail for more information. If you do not receive a mailing, but would like more information, please call the credit union and we'll be happy to mail it to you.

Why have LONG TERM CARE INSURANCE? There are several good reasons why you should have it.

- ◆ *ASSET PROTECTION - able to pass assets to family members instead of a nursing home or care facility*
- ◆ *ACCESS TO QUALITY CARE - able to select your own care and or facility*
- ◆ *RELIEVE THE BURDEN ON YOUR FAMILY - help relieve the financial and mental stress on families*
- ◆ *INDEPENDENCE - not dependent on government or family*
- ◆ *CONTROL - able to make your own choices*
- ◆ *PEACE OF MIND - knowing that you and your family are protected*